

North Yorkshire Pension Fund
LGPC Bulletins Log

Bulletin Number	Action	Response
191	FCA publish video to help consumers understand pension transfer advice Please review your transfer communications to make sure that your members are aware of this video before making an election to transfer benefits out of the scheme.	Complete – no longer relevant due to change in transfer requirements
204 – Dec 2020	Draft GAD guidance for the exit cap Administering authorities are making comparisons between their current strain cost calculations and the draft strain cost calculation. Please make sure you use the latest version when making these comparisons.	Complete – no longer relevant due to withdrawal of Exit Cap
210 – May 2021	Updated GAD Guidance Review and update processes to ensure that they refer to the latest version of the relevant GAD guidance.	Complete
213 – Aug 2021	Revaluation of CARE benefits transferred from a Club scheme Review end of year processes to ensure we can identify leavers who have career average pension transferred in from a Club scheme and award the correct adjustment	Complete
214 – Sept 2021	GDPR documents updated Review the changes to each document and update your local versions accordingly.	In Progress
215 – Oct 2021	Pensions Dashboards Start preparing for dashboard on-boarding by considering whether we wish to use an ISP to connect to the dashboard ecosystem, cleansing our data and ensuring we have adequate resources to prepare for the dashboard connection.	In Progress
218 – Dec 2021	Pensions dashboards – A to Z industry guide Review the guide and start preparing for pensions dashboards. Pensions dashboards – data matching guidance Review the accuracy of the personal data values held for all active and deferred members	On our To Do list – to be worked on when employers are on-boarded and backlog cleared
219 – Jan 2022	HMRC managing pension schemes Review the updates to the Managing Pension Schemes service and take any actions as appropriate Transfers to QROPS & AVC transfers Ensure your processes are in accordance with the addendums Data protection for o/seas trfs Ensure your processes are in line with legal advice obtained	Complete Complete Complete

223 – Apr 2022	<p>Annual allowance changes Update our processes and communications accordingly</p> <p>Disclosure requirements for NMPA increase Increases in the normal minimum pension age from 55 to 57 from 6 April 2028. Consider whether and how to pre-warn members about the impending changes on when benefits become payable. Also, as the Finance Act 2022 is now law, if we have not already done so, consider implementing the recommended transfer process changes we set out in the article on the NMPA increase in Bulletin 216. This will reduce the likelihood of revisiting transfer cases in the future.</p>	<p>Complete</p> <p>Complete</p>
226 – June 2022	<p>LGA Payroll Guide updated Let employers know</p> <p>Pensions Dashboards Read the TPR guidance, check progress against the checklist and attend the webinar</p> <p>TPR 'Guide to reporting pension scams' Incorporate the guide into our transfer out process</p> <p>Life Assurance AVCs DLUHC has confirmed there is no requirement to provide life assurance AVCs under the LGPS 2013 Regulations. Take on board DLUHC's view when undertaking a market review of AVCs.</p>	<p>Complete – email sent 30/06/2022</p> <p>Complete – webinar on 28/07/2022 attended</p> <p>Complete – process changed</p> <p>Complete – will be considered at next provider review</p>
227 – July 2022	<p>SF3 form for 2021/22 published (used in LGPS statistics) Provide the information to DLUHC by 16 September 2022.</p> <p>Clarification received on annual allowance changes Ensure our processes are in line with HMRC's clarification.</p> <p>Pensions Dashboard Programme consultation and call for input on standards and guidance Consider whether we want to respond to the consultation.</p> <p>Communications Working Group minutes COVID-19 FAQs for members being removed from the LGPS website. Decide whether we want to copy any of the text from the COVID-19 FAQs for members to our own website or guides. Deadline 31 August 2022.</p> <p>LGA Transfer out documents updated Review the changes and update our processes.</p> <p>Employer role training Let employers know that there are still places available.</p>	<p>Complete – data provided</p> <p>Complete – checklist amended</p> <p>Complete – did not respond to consultation</p> <p>Complete – did not keep any Covid 19 FAQs</p> <p>Complete – letter amended</p> <p>Complete – email sent 01/08/2022</p>
228 – August 2022	<p>Supreme Court decision concerning term time workers Share the details of the case with Scheme employers.</p> <p>Transfer and liberation guidance If you are a pension manager and you have not received a copy, please email query.lgps@local.gov.uk.</p> <p>Pension sharing for members with CARE and final salary benefits Review your pension sharing processes to make sure that they allow a different percentage share to apply to final salary and CARE benefits. Contact your software supplier for advice on any system issues.</p> <p>Online practitioner and employer training Please make sure your staff are aware they will need to keep their cameras turned on for the duration of any online practitioner and employer training.</p>	<p>Complete – email sent 13/09/2022</p> <p>Complete – copy was received</p> <p>Complete – process amended</p> <p>Complete – staff made aware</p>